

**Las Ventanas Ranch Mutual Benefit Water Co.
Budget 2022**

Revenue	Water		Actual 2021	Budget 2022
		Water Fees	\$ 89,720.80	\$ 100,000.00 *
		Water Reserve	\$ 32,900.00	\$ 33,000.00
		Water Meters	\$ 2,000.00	\$ 2,000.00
		Transfer from Merrill Lynch	\$ 55,000.00	
		Transfer from Road	\$ 25,000.00	
		Subtotal	\$ 204,620.80	\$ 135,000.00
Disbursements	Water			
		Water Administration	\$ 11,698.93	\$ 14,000.00
		Water Operations	\$ 28,343.32	\$ 40,000.00
		Tank Repair	\$ 58,150.23	
		Insurance	\$ 5,337.00	\$ 5,700.00
		Water Utilities	\$ 10,549.23	\$ 19,000.00
		Accounting	\$ 450.00	\$ 500.00
		Licenses / Permit	\$ 1,500.00	\$ 1,550.00
		Franchise Tax		\$ 10.00
		P.O. Box		\$ 182.00
		Web site design and member services		\$ 10,000.00
		Contingency		\$ 10,000.00
		Transfer to Merrill Lynch	\$ 90,000.00	\$ 34,058.00
		Total	\$ 206,028.71	\$ 135,000.00

**Las Ventanas Ranch Mutual Benefit Water Co. Road Maintenance Committee
Budget 2022**

Revenue	Road		Actual 2021	Budget 2022
		Road Fee	\$ 112,940.00	\$ 112,100.00 **
		Transfer from Merrill Lynch	\$ 190,000.00	
		DRC fees	\$ 1,400.00	
		Total Revenue	\$ 304,340.00	\$ 112,100.00
Disbursements	Road			
		Road Administration	\$ 3,749.77	\$ 4,500.00
		Road Landscaping	\$ 22,120.35	\$ 30,000.00
		Road Utilities	\$ 2,277.23	\$ 7,000.00
		Road Sweeping	\$ 6,200.00	\$ 7,000.00
		Gate Repair	\$ 1,481.48	\$ 2,000.00
		Road Maintenance	\$ 112,624.95	
		Road Paving VSS	\$ 210,186.00	
		Crack Sealing		\$ 6,000.00
		Insurance	\$ 1,558.03	\$ 2,000.00
		Maintenance	\$ 5,438.64	\$ 6,000.00
		Contingency		\$ 10,000.00
		Transfer to Merrill Lynch		\$ 37,600.00
		Total Disbursements	\$ 365,636.45	\$ 112,100.00

* Assumes Increase water to \$366 for 75 cu ft bi-monthly.
New bi-monthly fee will be \$ 466 for an increase of \$ 15 per month

** Assumes road fee increased to \$ 1900 per year for 59 lots
Increase of \$ 10 per month

Proposed Rate Increase

	<u>Current</u>	<u>Proposed</u>	<u>Increase</u>
Water (bi mo)	\$ 436.00	\$ 466.00	\$15/mo
Road (annual)	\$ 1,780.00	\$ 1,900.00	\$10/mo